

Overview

- ❑ A leading private equity firm that invests in profitable, well-managed, middle-market companies located in the U.S. and Canada
- ❑ Offices in both the United States and Canada
- ❑ Currently investing fifth committed fund with over \$300 million of committed capital
- ❑ Managing nine active portfolio companies

Investment Criteria

Investment Size

- ❑ Businesses with enterprise value between \$25 million and \$150 million
- ❑ Add-on acquisitions do not have a minimum enterprise value

Types of Business

- ❑ History of strong, sustainable cash flow or clear path to achieve this
- ❑ Companies with significant market share in a well-defined market or niche
- ❑ Characterized by sustainable competitive advantages, potential for long-term growth and well-defined and actionable value creation opportunities

Industries of Interest

- ❑ Specialty Manufacturing
- ❑ Business Services


Partnership with Management

- ❑ Parallel49 Equity looks to partner with highly motivated and capable management teams whose entrepreneurial spirit would be enhanced through significant equity ownership
- ❑ We can work with existing management to improve the depth of the team as necessary

Investment Types

- ❑ Parallel49 Equity pursues acquisitions of public or private companies, management-led buyouts, recapitalizations and sales of subsidiaries of larger companies
- ❑ We are able to facilitate succession planning of closely held businesses
- ❑ Add-on acquisitions are made to enhance the competitive position of platform companies

Select Transactions

 <p>Acquires</p>  <p>April 2015</p>	 <p>Acquires</p>  <p>May 2016</p>	 <p>Forms</p>  <p>May 2016</p>	 <p>Acquires</p>  <p>December 2016</p>	 <p>Sells shares in</p>  <p>July 2018</p>
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Parallel49 Equity Investment Team

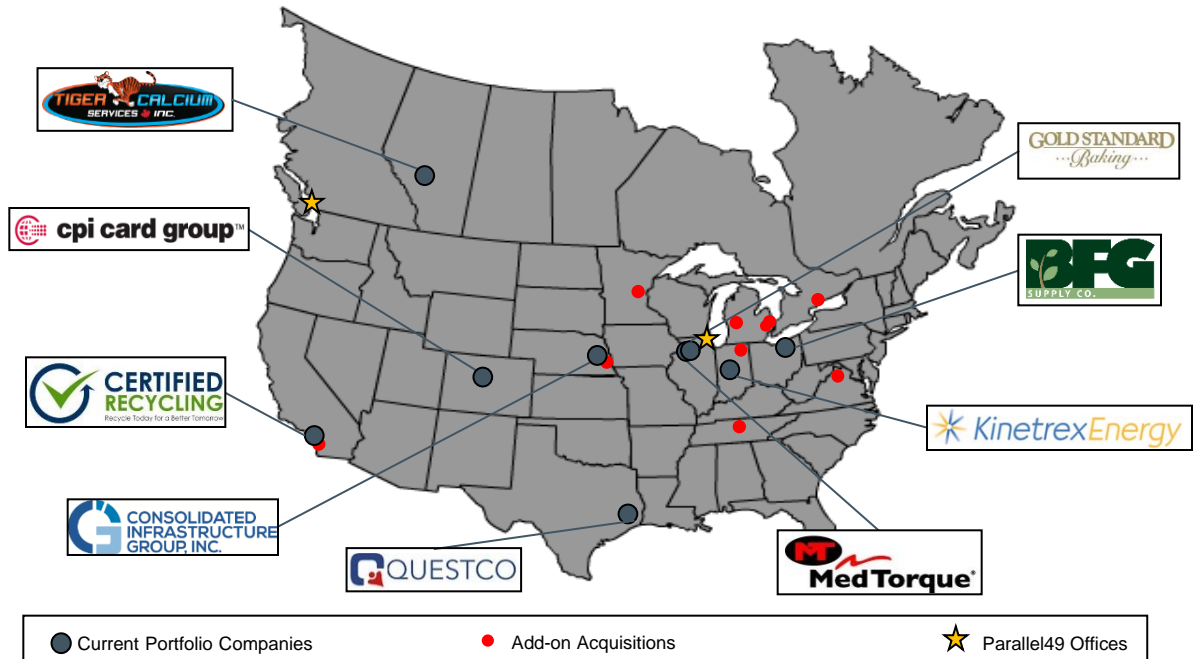
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Geographic Footprint & Portfolio Overview

- ❑ Led acquisition of over 90 companies with over \$1 billion of total investor capital managed since inception
- ❑ Nine active portfolio companies
- ❑ Combined revenues across portfolio of approximately \$850 million with over 2,000 employees and 30 locations and facilities across North America



Fund V Portfolio



Largest manufacturer of calcium chloride products in Western Canada and one of the largest manufacturers of natural calcium chloride in North America. Products are used primarily for dust control, road stabilization, de-icing, oilfield drilling fluids and mine water suppression. Tiger Calcium operates an extraction, processing and distribution platform from its primary manufacturing operations and calcium chloride brine deposit. Headquartered in Edmonton, AB.



Leading provider of recycling services in Southern California. The company provides recycling and consulting services to large commercial customers, as well as thousands of businesses in Southern California. The company recycles more than 100,000 tons annually of fiber-based products such as corrugated and paper, which are sold globally to recycle-based containerboard mills. Headquartered in Anaheim, CA.



Premier provider of a full spectrum of utility damage prevention services and solutions. The company provides underground utility asset locating services to the electric, gas, water, sewer, cable and telecom industries, helping its customers avoid damage to underground utility assets, and ensure the safety of excavators and the continued productivity of the assets themselves. Headquartered in Omaha, NE.



Leading full-service bakery specializing in a variety of laminated dough products including croissants, Danishes and other sweet baked goods sold to multiple channels in the food industry. The company's fully-baked, thaw-and-serve products are known for best-in-class consistency and flavor profiles. Founded in 1987, the company has grown from a gourmet neighborhood bakery into a world-class baked goods supplier. Headquartered in Chicago, IL.



Leading supplier of liquefied natural gas ("LNG") in the Midwest, operating two LNG production facilities in Indianapolis, each with 1 billion cubic feet of cryogenic storage capacity. In addition to LNG, the company designs, markets and implements traditional pipeline natural gas ("PNG") and renewable natural gas ("RNG") for its customers. Headquartered in Indianapolis, IN.



Professional employer organization that provides outsourced human resource solutions, allowing its small- and medium-sized customers to focus on growing their businesses. Among the company's services are payroll and tax administration, employee liability and risk management, employee benefits and human resource training and outsourced solutions. Headquartered in Houston, TX.

Current Fund IV Portfolio



North America's largest manufacturer of financial payment cards and other card products and services providing innovative card solutions such as magnetic stripe, and contact and contactless chip cards for a variety of applications including credit cards, debit cards, gift cards, loyalty cards, access cards and identification cards as well as a variety of card personalization services. Headquartered in Denver, CO.



Leading distributor of supplies to the greenhouse growing, nursery and professional turf industries. The company operates 13 distribution centers servicing 23 states in the Midwestern and Mid-Atlantic U.S., covering the full spectrum of customer needs, such as chemicals, fertilizers, live plants, seeds, greenhouse equipment and lawn and garden supplies. Headquartered in Cleveland, OH.



MedTorque designs, manufactures and markets customized, highly-engineered surgical instruments and implants that require the highest levels of tolerance. The company operates two state-of-the-art manufacturing facilities providing contract manufacturing services for the world's leading medical OEMs focused on the spinal and orthopedic segments. Headquartered in Elmhurst, IL.